



Treasurer's Report
AGM
March 2022

Charity Commission Return

The Society's return for 2020 activity has been submitted. The return that reports on 2021 will be submitted after this meeting.

Current bank balances (as at 16 March 2022):

Current Account £291,292.42

Deposit Account £287,777.31

2021 Accounts

Income: £213,918.77

Expenditure: £99,615.80

Difference: £114,302.97

Notes

- Membership income remained healthy during 2021.
- Income from Wiley has been affected by both a reduction in subscription sales and some subscription revenue migrating to Open Access revenue as part of Wiley's transitional deal agreements (Publish and Read deals). 2021 income 9.7% lower than forecast.
- Due to the lower registration fees, income from the online conference is was relatively low, £5069. The expenditure on the online conference was £27,270.13, meaning that the Society subsidised the conference at a cost of £22,151.13. This is in line with the level of subsidy provided for the face to face annual conference (e.g. cost £68,000 v fee income £44,000).
- Face to face branch activity is resuming in some places, with other branches convening hybrid or online events to enable wider participation.

Acknowledgements

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